

Southwest Virginia Community College
Financial Aid Office
Independent Student Request for Recalculation due to Income Reduction

Student Name: _____

Emp ID _____ **Phone#** _____ **Aid Year** _____

Complete this form if your financial situation has changed significantly (at least a 20% loss of income) since you filed for student financial aid for the current school year. Information from this form and supporting documentation will be used to determine if your eligibility for financial aid can be recalculated due to special conditions. Income Reduction Appeals, which do not have supporting documentation, will not be reviewed and will be declined. All documentation will be retained by the Financial Aid Office.

1. Conditions. There are five conditions under which recalculations will be considered. Check the appropriate condition under which you are requesting recalculation.

A. You/your spouse lost his/her job or is no longer employed full time. Complete item 2 (on page 2)

----- Date of the change in your situation _____ . Date of change in your spouse's situation _____

Please Explain

B. You/your spouse received some form of untaxed income or benefit and has partially or completely lost that income or benefit. (Don't include loss of veteran's education benefits.) Mark untaxed benefits that were lost. Complete item 2 (on page 2)

_____ Date of you/your spouse's loss of income/benefit

_____ Court-ordered child support

_____ Untaxed retirement or disability benefits

_____ Other

Please Explain

C. You/your spouse received other taxable income such as unemployment, retirement, etc. and have completely lost that income or benefit. Mark taxable benefits that were lost. Complete item 2 (on page 2)

----- Date you/your spouse's lost income/benefit

___ Unemployment

___ Taxable retirement

___ Other

Please Explain

