



# The Economic Value of Southwest Virginia Community College

REFLECTS FISCAL YEAR 2018-19



## ECONOMIC IMPACT ANALYSIS

♣ = 25 jobs

**1** out of every **15**

jobs in the SWCC Service Area is supported by the activities of SWCC and its students



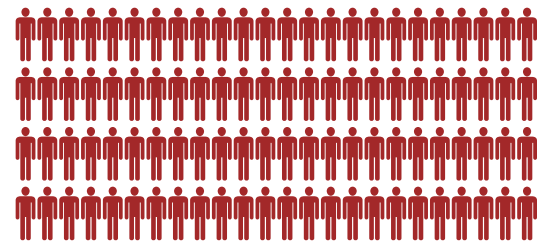
### Alumni impact

Impact of the increased earnings of SWCC alumni and the businesses they work for

**\$149.2 million**  
Added income

an economic boost similar to hosting the World Series  
25x

- OR - 2,400 Jobs supported



## SWCC TOTAL ANNUAL IMPACT

**\$165.6 million**  
Added income

- OR -

**2,832**  
Jobs supported



### Operations spending impact

Impact of annual payroll and other spending

**\$15.7 million**  
Added income

enough to buy 466 new cars

- OR -  
414 Jobs supported



### Student spending impact

Impact of the daily spending of SWCC students retained in the region

**\$748.4 thousand**  
Added income

enough to buy 60 families\* a year's worth of groceries

- OR - 18 Jobs supported

\* family of four



## INVESTMENT ANALYSIS

### About SWCC

3,056 Credit Students

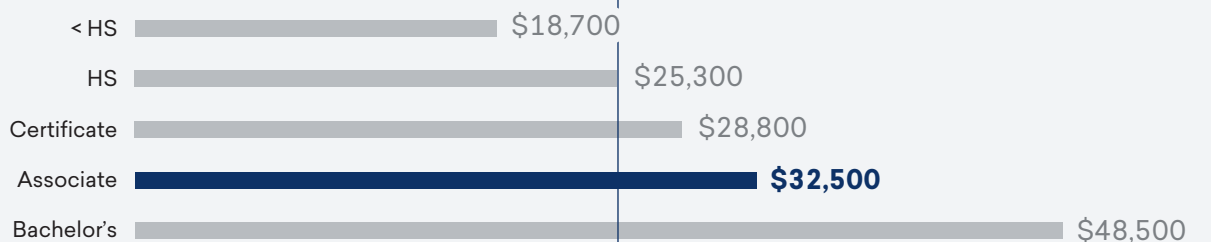
708 Non-credit Students

375 Employees

### The SWCC Service Area



The average associate degree graduate from SWCC will see an increase in earnings of **\$7,200** each year compared to someone with a high school diploma working in Virginia.



For every \$1...

Students gain \$4.40 in lifetime earnings

Taxpayers gain \$2.30 in added tax revenue and public sector savings

Society gains \$6.20 in added state revenue and social savings